

**MEMORANDUM OF UNDERSTANDING (MOU)**

This Memorandum of Understanding (hereinafter referred to as the "MOU") is made on this 22nd day of May 2024, by and between:

**M/s. Vydehi Super Speciality Hospital Limited**, a Company incorporated under the Companies Act, 1956, having its Registered Office at No.2, Vittal Mallya Road, Bengaluru - 560001, Karnataka, represented herein by its Chief Operating Officer Dr. D.V Chalapathy (hereinafter referred to as "VSH" which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and assigns) of the First Part.

AND

**Bengaluru Chapter of The Institute of Cost Accountants of India (ICMAI)**, having its registered address at CMA Bhavan, No. 81, Mallikarjuna Temple Street, Basavanagudi, Bengaluru 560040 and represented by its Authorized Signatories CMA Devarajulu B, Chairman (hereinafter referred to as "ICMAI" which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and assigns) of the Second Part.

(Hereinafter VSH and ICMAI shall be individually referred to as a "Party" and jointly as the "Parties")

**Purpose:**

The purpose of this MOU is to establish a comprehensive framework for collaboration between the ICMAI and VSH for the empanelment of VSH as a preferred healthcare provider for ICMAI members and staff throughout India. This partnership aims to provide high-quality healthcare services at discounted rates to ICMAI members and the staff of ICMAI, fostering a long-term relationship between both institutions.

**1. Scope of Services:**

VSH shall provide the following healthcare services to ICMAI members:

- A comprehensive range of specialized medical services including but not limited to cardiology, oncology, neurology, orthopedics, gastroenterology, and urology.
- Access to state-of-the-art medical facilities and highly skilled healthcare professionals.
- 24x7 emergency department, critical care units, fully equipped blood bank, advanced laboratory services, and dedicated ambulance services.

**For Vydehi Super Speciality Hospital Limited**

**Dr. D.V. Chalapathy**  
Chief Operating Officer



Vydehi Superspeciality Hospital (Formerly Mallya Hospital), No. 2, Vittal Mallya Road, Bengaluru - 560001, India  
☎ 80-22277979 ✉ info@vshhospital.com 🌐 www.vshhospital.com

CIN: U85110KA1995PLC019247,  
GST NUMBER: 29AAACC9494R1ZL



# VSH VYDEHI SUPERSPECIALITY HOSPITAL

## 2. Exclusive Discount to ICMAI Members - ICMAI-VSH Privilege Card:

ICMAI members and staff of ICMAI shall be entitled to the following exclusive benefits under the ICMAI-VSH Privilege Card:

- 25% Discount on All Health Checkups: Members shall receive a 25% discount on all health checkups at VSH.
- 20% Discount on Inpatient Admissions: Members shall receive a 20% discount on inpatient admissions. This discount applies to the total bill after deduction of consumables, pharmacy items, and implants.
- Free Ambulance Service: Members shall receive free ambulance service for health-related emergencies within a 30 km radius of the hospital.

Beneficiary Name: Institute of Cost Accountants of India (ICMAI) Members and Staff of ICMAI

Validity of the offer: Three years from the date of signing.

Upon signing the MOU, a registration link will be shared with the members and staff of ICMAI who can register for the privilege card with their details. Upon authentication of the applicants' details with ICMAI, the e-privilege card will be mailed to the applicants.

## 3. Introductory Offer - 3 Months from Signing the MOU:

For the first three months from the date of signing the MOU, ICMAI members and staff, and senior citizens of their families shall be entitled to the following introductory offers:

- Comprehensive Health Check: Originally priced at ₹7,000, now available for ₹3,500.
- CT Angiography: Originally priced at ₹14,000, now available for ₹7,500.
- All other discounts mentioned under the ICMAI-VSH Privilege Card apply.

Beneficiary Name: Institute of Cost Accountants of India (ICMAI) Members and Staff of ICMAI and their family members

Validity of this offer: Three months from the date of signing the MOU.

## 4. Additional Benefits and Services:

Health Awareness Programs: VSH shall organize periodic health awareness and wellness programs exclusively for ICMAI members and their families.

Priority Appointments: ICMAI members shall receive priority in scheduling appointments with specialists.

For Vydehi Super Speciality Hospital Limited

  
**Dr. D.V. Chalapathy**  
Chief Operating Officer



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**Dedicated Helpdesk:** A dedicated helpdesk will be established at VSH to assist ICMAI members with any inquiries or appointment scheduling.

## 5. Launch Event:

To mark the commencement of this significant partnership, a launch event will be organized. The event will feature a health talk by an eminent doctor from VSH, providing valuable health insights to ICMAI members.

## 6. Term and Termination:

**Term:** This MOU shall be valid for three years from the date of signing, unless terminated earlier by either party.

**Termination:** Either party may terminate this MOU with a 30-day written notice to the other party. All services under this MOU shall cease upon termination, except for those already in progress.

## 7. Confidentiality:

Both parties agree to maintain the confidentiality of any proprietary information shared during the course of this MOU. Neither party shall disclose such information to any third party without the prior written consent of the other party.

## 8. Dispute Resolution:

In the event of any dispute or disagreement arising out of or relating to this MOU, the parties shall endeavor to resolve the matter amicably through mutual discussions. If the dispute cannot be resolved through discussions, it shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996. The arbitration shall be conducted in Bangalore, and the language of arbitration shall be English.

## 9. Amendments:

Any amendments to this MOU shall be made in writing and signed by both parties. No modification or waiver of any provisions of this MOU shall be valid unless in writing and signed by both parties.

## 10. Governing Law:

This MOU shall be governed by and construed in accordance with the laws of India. The courts in Bangalore shall have exclusive jurisdiction over any matters arising out of or in connection with this MOU.

For Vydehi Super Speciality Hospital Limited

  
Dr. D.V. Chalapathy  
Chief Operating Officer



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## 11. Notices:

Any notice required or permitted under this MOU shall be in writing and shall be deemed given when delivered in person, sent by confirmed email, or sent by registered mail, postage prepaid, return receipt requested, to the addresses of the parties as specified in this MOU or such other address as either party may specify in writing.

## 12. Severability:

If any provision of this MOU is found to be invalid or unenforceable, the remaining provisions shall continue to be valid and enforceable. The parties agree to replace any invalid provision with a valid provision that most closely approximates the intent and economic effect of the invalid provision.

## 13. Entire Agreement:

This MOU constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior and contemporaneous agreements, understandings, and representations, whether oral or written, relating to such subject matter.


## 14. Assignment:

Neither party may assign or transfer any rights or obligations under this MOU without the prior written consent of the other party, which consent shall not be unreasonably withheld.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the day and year first above written.

### For Vydehi Super Speciality Hospital Limited:

For Vydehi Super Speciality Hospital Limited

  
Dr. D.V. Chalapathy  
Chief Operating Officer

### For Bengaluru Chapter of The Institute of Cost Accountants of India (ICMAI):

  
CMA Devarajulu.B  
Chairman

